



3015 (02-02-05)

ANNUAL REPORT

OF

Name: FOOTVILLE WATER UTILITY

Principal Office: VILLAGE HALL
P.O. BOX 187
FOOTVILLE, WI 53537

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FOOTVILLE WATER UTILITY**Utility Address:** VILLAGE HALL

P.O. BOX 187

FOOTVILLE, WI 53537

When was utility organized? 4/1/1920**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MARIAN VOGEL**Title:** VILLAGE CLERK**Office Address:**

VILLAGE HALL

P.O. BOX 187

FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116**Fax Number:** (608) 876 - 6116**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: DENNIS HILDEBRANDT**Title:** PARTNER**Office Address:** SIEPERT & CO. LLP

1920 WEST HART RD

BELOIT, WI 53511

Telephone: (608) 365 - 2266**Fax Number:** (815) 364 - 8727**E-mail Address:** dhildebrandt@siepert.com

President, chairman, or head of utility commission/board or committee:

Name: RON KLUSMEYER**Title:** CHAIRMAN**Office Address:**

P.O. BOX 187

FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116**Fax Number:** (608) 876 - 6116**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? NO**Date of most recent audit report:****Period covered by most recent audit:**

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name:

Title:

Office Address:

Telephone: () -

Fax Number: () -

E-mail Address:

Name: GUY MIELKE

Title: MANAGER

Office Address:

VILLAGE HALL

P.O. BOX 187

FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116

Fax Number: (608) 876 - 6116

E-mail Address:

Name of utility commission/committee: FOOTVILLE WATER UTILITY COMMITTEE

Names of members of utility commission/committee:

BILL CASE,

RON KLUSMEYER, CHAIRMAN

DONALD MILLER,

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

, WI

, WI

Contact Person:

Title:

Telephone: () -

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

--

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	156,931	154,156	1
Operating Expenses:			
Operation and Maintenance Expense (401)	66,553	57,230	2
Depreciation Expense (403)	25,995	24,701	3
Amortization Expense (404)	0	0	4
Taxes (408)	35,279	33,994	5
Total Operating Expenses	127,827	115,925	
Net Operating Income	29,104	38,231	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	29,104	38,231	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	859	917	9
Miscellaneous Nonoperating Income (421)	12,863	111,167	10
Total Other Income	13,722	112,084	
Total Income	42,826	150,315	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,555)	(4,555)	11
Other Income Deductions (426)	7,436	8,549	12
Total Miscellaneous Income Deductions	2,881	3,994	
Income Before Interest Charges	39,945	146,321	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	24,456	16,461	13
Amortization of Debt Discount and Expense (428)	2,308	857	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	26,764	17,318	
Net Income	13,181	129,003	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	908,646	779,643	19
Balance Transferred from Income (433)	13,181	129,003	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	921,827	908,646	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	156,931		156,931	1
Total (Acct. 400):	156,931	0	156,931	
Operation and Maintenance Expense (401):				
Derived	66,553		66,553	2
Total (Acct. 401):	66,553	0	66,553	
Depreciation Expense (403):				
Derived	25,995		25,995	3
Total (Acct. 403):	25,995	0	25,995	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	35,279		35,279	5
Total (Acct. 408):	35,279	0	35,279	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	29,104	0	29,104	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
BANK INTEREST INCOME	859	0	859	10
Total (Acct. 419):	859	0	859	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
TRANSFER FROM TIF	12,863		12,863 12
Total (Acct. 421):	12,863	0	12,863
TOTAL OTHER INCOME:	13,722	0	13,722

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,555)		(4,555) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,555)	0	(4,555)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		7,436	7,436 15
NONE	0	0	0 16
Total (Acct. 426):	0	7,436	7,436
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,555)	7,436	2,881

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	24,456		24,456 17
Total (Acct. 427):	24,456	0	24,456

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEFERRED DEBT EXPENSE	2,308		2,308 18
Total (Acct. 428):	2,308	0	2,308

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	26,764	0	26,764
NET INCOME:	20,617	(7,436)	13,181
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	493,396	415,250	908,646 23
Total (Acct. 216):	493,396	415,250	908,646
Balance Transferred from Income (433):			
Derived	20,617	(7,436)	13,181 24
Total (Acct. 433):	20,617	(7,436)	13,181
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	514,013	407,814	921,827

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	156,931	0	0	0	156,931	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	156,931	0	0	0	156,931	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,802,301	1,801,445	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	327,651	294,250	2
Net Utility Plant	1,474,650	1,507,195	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	32,998	66,546	8
Temporary Cash Investments (132)	145,954	145,094	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	34	34	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	363,872	330,075	14
Materials and Supplies (150)	2,469	2,041	15
Prepayments (165)	0	450	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	545,327	544,240	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	9,954	12,262	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	9,954	12,262	
Total Assets and Other Debits	2,029,931	2,063,697	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	227,344	227,344	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	921,827	908,646	23
Total Proprietary Capital	1,149,171	1,135,990	
LONG-TERM DEBT			
Bonds (221)	748,846	769,269	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	748,846	769,269	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,021	1,530	28
Payables to Municipality (233)	34,738	60,161	29
Customer Deposits (235)			30
Taxes Accrued (236)	5,980	3,924	31
Interest Accrued (237)	6,190	6,283	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	49,929	71,898	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	81,985	86,540	36
Total Deferred Credits	81,985	86,540	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,029,931	2,063,697	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,801,445	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,396,840	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	405,461	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,802,301	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	218,036	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	109,615	0	0	0	12
Total Accumulated Provision	327,651	0	0	0	
Net Utility Plant	1,474,650	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	192,071				192,071	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	25,995				25,995	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	398				398	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	26,393	0	0	0	26,393	16
Debits during year						17
Book cost of plant retired	428				428	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	428	0	0	0	428	25
Balance end of year (110.1)	218,036	0	0	0	218,036	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.85%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	102,179				102,179	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	7,436				7,436	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	7,436	0	0	0	7,436	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	109,615	0	0	0	109,615	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.85%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,469	2,041	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,469	2,041	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 SAFE WATER DRINKING LOAN	132	428	1,974	1
2004 WATER REVENUE BOND ANTICIPATION NOTES	2,176	428	7,980	2
Total			9,954	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	227,344	1
Changes during year (explain):		2
Balance end of year	227,344	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
NOTES PAYABLE	04/24/2002	05/01/2021	2.75%	414,748	1
MORTGAGE REVENUE BANS	09/01/2004	09/01/2009	4.10%	334,098	2
Total Bonds (Account 221):				748,846	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	3,924	1
Accruals:		
Charged water department expense	35,279	2
Charged electric department expense		3
Charged sewer department expense	184	4
Other (explain):		
NONE		5
Total Accruals and other credits	35,463	
Taxes paid during year:		
County, state and local taxes	30,934	6
Social Security taxes	2,335	7
PSC Remainder Assessment	138	8
Other (explain):		
NONE		9
Total payments and other debits	33,407	
Balance end of year	5,980	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 NOTE PAYABLE	1,984	12,770	12,863	1,891	1
2004 WATER REVENUE BANS	4,299	11,686	11,686	4,299	2
Subtotal	6,283	24,456	24,549	6,190	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	6,283	24,456	24,549	6,190	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	34	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	34	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
LONG TERM RECEIVABLE FROM TIF	323,501	12
DELINQUENT WATER CHARGES ON TAX ROLL	5,816	13
FIRE PROTECTION REVENUE DUE FROM MUNICIPALITY	40,550	14
SEWER FUND - METER RELATED COSTS	752	15
SEWER FUND - OVERPAYMENT FOR CONSTRUCTION COSTS	(6,747)	16
Total (Acct. 145):	363,872	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
GENERAL FUND - WAGES, TAXES & OTHER OPERATING EXPENSES	3,631	20
GENERAL FUND- JANESVILLE STREET RECONSTRUCTION PROJECT	14,772	21
GENERAL FUND - C STREET RECONSTRUCTION PROJECT	16,335	22
Total (Acct. 233):	34,738	
Other Deferred Credits (253):		
Regulatory Liability	81,985	23
NONE		24
Total (Acct. 253):	81,985	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,396,412	0	0	0	1,396,412	1
Materials and Supplies	2,255	0	0	0	2,255	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	205,053	0	0	0	205,053	4
Customer Advances for Construction					0	5
Regulatory Liability	84,262	0	0	0	84,262	6
					0	7
Average Net Rate Base	1,109,352	0	0	0	1,109,352	
Net Operating Income	29,104	0	0	0	29,104	8
Net Operating Income as a percent of						
Average Net Rate Base	2.62%	N/A	N/A	N/A	2.62%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer	2	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	86,540	0	0	0	86,540	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,555	0	0	0	4,555	3
Other (specify):					0	4
Balance End of Year	81,985	0	0	0	81,985	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

done

Signature Page (Page ii)

General footnotes

Village Board
VILLAGE OF FOOTVILLE
Footville, Wisconsin

The Balance Sheets of Village of Footville Water Utility as of December 31, 2005 and 2004 and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed forms have been compiled by us. We have also compiled the financial and non-financial data included on pages F-1 through W-21 of the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information which is the representation of management. We have not audited or reviewed the financial statements or accompanying data referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirement of the Public Service Commission of Wisconsin and do not include all of the disclosures and the statements of cash flows required by generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such matters.

SIEPERT & CO. LLP
Certified Public Accountants

Beloit, Wisconsin

March 30, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	151,948	153,586	1
Total Sales of Water	151,948	153,586	
Other Operating Revenues			
Forfeited Discounts (470)	1,710	376	2
Other Water Revenues (474)	3,273	194	3
Total Other Operating Revenues	4,983	570	
Total Operating Revenues	156,931	154,156	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	45,856	38,667	4
General Operating Expenses (680-690)	20,697	18,563	5
Total Operation and Maintenance Expenses	66,553	57,230	
Other Operating Expenses			
Depreciation Expense (403)	25,995	24,701	6
Amortization Expense (404)		0	7
Taxes (408)	35,279	33,994	8
Total Other Operating Expenses	61,274	58,695	
Total Operating Expenses	127,827	115,925	
NET OPERATING INCOME	29,104	38,231	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	295	14,024	72,076	4
Commercial	23	1,332	6,181	5
Industrial	5	147	894	6
Total Metered Sales to General Customers (461)	323	15,503	79,151	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		70,480	8
Other Sales to Public Authorities (464)	6	490	2,317	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	330	15,993	151,948	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	70,480	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	70,480	
Forfeited Discounts (470):		
Customer late payment charges	1,710	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,710	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	170	7
Other (specify): HOOKUP AND RECONNECTION FEE	1,620	8
SPECIAL ASSESSMENT	1,483	9
Total Other Water Revenues (474)	3,273	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	22,457	20,153	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,926	4,837	3
Chemicals (630)		0	4
Supplies and Expenses (640)	7,695	7,704	5
Repairs of Water Plant (650)	10,778	5,973	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	45,856	38,667	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,164	4,460	8
Office Supplies and Expenses (681)	2,041	575	9
Outside Services Employed (682)	4,442	5,078	10
Insurance Expense (684)		500	11
Employees Pensions and Benefits (686)	9,050	7,950	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	20,697	18,563	
Total Operation and Maintenance Expenses	66,553	57,230	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		32,990	31,906	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		184	191	2
Net property tax equivalent		32,806	31,715	
Social Security		2,335	2,064	3
PSC Remainder Assessment		138	215	4
Other (specify): NONE			0	5
Total tax expense		35,279	33,994	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.193340				3
County tax rate	mills		6.374250				4
Local tax rate	mills		8.222500				5
School tax rate	mills		9.803520				6
Voc. school tax rate	mills		1.774520				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.368130				10
Less: state credit	mills		1.260280				11
Net tax rate	mills		25.107850				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.222500				14
Combined School Tax Rate	mills		11.578040				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.800540				17
Total Tax Rate	mills		26.368130				18
Ratio of Local and School Tax to Total	dec.		0.750927				19
Total tax net of state credit	mills		25.107850				20
Net Local and School Tax Rate	mills		18.854162				21
Utility Plant, Jan. 1	\$	1,801,445	1,801,445				22
Materials & Supplies	\$	2,041	2,041				23
Subtotal	\$	1,803,486	1,803,486				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,803,486	1,803,486				26
Assessment Ratio	dec.		0.970200				27
Assessed Value	\$	1,749,742	1,749,742				28
Net Local & School Rate	mills		18.854162				29
Tax Equiv. Computed for Current Year	\$	32,990	32,990				30
Tax Equivalent per 1994 PSC Report	\$	22,539					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	32,990					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	600		4
Structures and Improvements (311)	132,779		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	311,520		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	518		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	445,417	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	121,426		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	23,102		20
Total Pumping Plant	144,528	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,213		23
Total Water Treatment Plant	3,213	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			600	4
Structures and Improvements (311)			132,779	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			311,520	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			518	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	445,417	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			121,426	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			23,102	20
Total Pumping Plant	0	0	144,528	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,213	23
Total Water Treatment Plant	0	0	3,213	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	276,748		26
Transmission and Distribution Mains (343)	405,844		27
Fire Mains (344)	0		28
Services (345)	41,946		29
Meters (346)	20,121	784	30
Hydrants (348)	50,404		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	795,064	784	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,500		35
Computer Equipment (372.1)	1,657		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	4,605	500	38
Other Tangible Property (390)	0		39
Total General Plant	7,762	500	
Total utility plant in service directly assignable	1,395,984	1,284	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,395,984	1,284	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			276,748 26
Transmission and Distribution Mains (343)			405,844 27
Fire Mains (344)			0 28
Services (345)			41,946 29
Meters (346)	428		20,477 30
Hydrants (348)			50,404 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	428	0	795,420
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,500 35
Computer Equipment (372.1)			1,657 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			5,105 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	8,262
Total utility plant in service directly assignable	428	0	1,396,840
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	428	0	1,396,840

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	344,086		27
Fire Mains (344)	0		28
Services (345)	31,133		29
Meters (346)	0		30
Hydrants (348)	30,242		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	405,461	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	405,461	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	405,461	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			344,086 27
Fire Mains (344)			0 28
Services (345)			31,133 29
Meters (346)			0 30
Hydrants (348)			30,242 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	405,461
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	405,461
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	405,461

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,563	1,563	1
February			1,392	1,392	2
March			1,560	1,560	3
April			1,583	1,583	4
May			1,766	1,766	5
June			1,811	1,811	6
July			1,723	1,723	7
August			1,698	1,698	8
September			1,523	1,523	9
October			1,710	1,710	10
November			3,200	3,200	11
December			1,876	1,876	12
Total annual pumpage	0	0	21,405	21,405	
Less: Water sold				15,993	13
Volume pumped but not sold				5,412	14
Volume sold as a percent of volume pumped				75%	15
Volume used for water production, water quality and system maintenance				2,135	16
Volume related to equipment/system malfunction				143	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,278	19
Volume pumped but unaccounted for				3,134	20
Percent of water lost				15%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				634	24
Date of maximum: 11/2/2005					25
Cause of maximum:					26
CLEANING AND REFILLING TOWER					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				37	27
Date of minimum: 1/28/2005					28
Total KWH used for pumping for the year				60,017	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL, C STREET	#2	476	12	122,869	Yes	1
DEEP WELL, N. GILBERT ST	#3	460	12	190,260	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	C STREET	N. GILBERT ST		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	JACKSON	JOHNSON GEAR CO.		5
Year Installed	1968	2002		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	455	500		8
Pump Motor or Standby Engine Mfr	JACKSON	GE MOTORS & IND. SYS		9
Year Installed	1968	2003		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	30	60		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2	#3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4 5
Year constructed	1987	2004	6
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	140	140	9 10
Total capacity in gallons (actual)	200,000	200,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	13 14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	15 16 17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	20 21 22
Is a corrosion control chemical used (yes, no)?	Y	Y	23 24
Is water fluoridated (yes, no)?	Y	Y	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	138	0	0	0	138	1
M	D	3.000	256	0	0	0	256	2
M	D	4.000	2,843	0	0	0	2,843	3
M	D	6.000	20,763	0	0	0	20,763	4
P	D	6.000	1,120	0	0	0	1,120	5
M	D	8.000	2,403	0	0	0	2,403	6
M	D	10.000	300	0	0	0	300	7
M	S	10.000	5,544	0	0	0	5,544	8
M	S	12.000	190	0	0	0	190	9
Total Within Municipality			33,557	0	0	0	33,557	
Total Utility			33,557	0	0	0	33,557	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	323	0	0	0	323	0	1
M	1.000	36	0	0	0	36	23	2
M	1.500	3	0	0	0	3	2	3
M	2.000	3	0	0	0	3		4
M	3.000	1	0	0	0	1		5
M	4.000	1	0	0	0	1		6
M	6.000	5	0	0	0	5	5	7
Total Utility		372	0	0	0	372	30	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	366	8	8	0	366	1	1
1.000	2	0	0	0	2		2
1.500	6	0	0	0	6	0	3
2.000	2	0	0	0	2	0	4
Total:	376	8	8	0	376	1	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	327	25	4	2	0	8	366	1
1.000	0	1	1	0	0	0	2	2
1.500	0	3	0	3	0	0	6	3
2.000	0	0	0	2	0	0	2	4
Total:	327	29	5	7	0	8	376	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	55				55	2
Total Fire Hydrants	55	0	0	0	55	
Flushing Hydrants						
	4				4	3
Total Flushing Hydrants	4	0	0	0	4	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	55
Number of distribution system valves end of year:	72
Number of distribution valves operated during year:	72

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

REPAIRS OF WATER PLANT

REPAIRS INCREASED DUE TO MAINTENANCE AND REPAIRS TO THE WATER TOWER IN 2005.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

THE VILLAGE WILL ATTEMPT TO DEVELOP A PROGRAM OF TESTING AND REPLACING METERS 1" OR SMALLER TO COMPLY WITH THE PSC REQUIREMENT.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
